

---

# MYOB IMS Payroll 6.62

## Release Notes

April 2021

myob

# Contents

|  |   |
|--|---|
| Introduction                           | 1 |
| What's New in this Release?.....       | 1 |
| Installing Your Upgrade.....           | 1 |
| Desktop Installation .....             | 1 |
| IMS Payroll Cloud Installation.....    | 1 |
| New Features                           | 2 |
| Tax Updates .....                      | 2 |
| Updates to Tax Codes.....              | 2 |
| Student Loan Thresholds.....           | 2 |
| ESCT Thresholds.....                   | 3 |
| Minimum Wage Rate Increase.....        | 3 |
| ACC Levy.....                          | 3 |
| Update to Employee Gender Options..... | 4 |
| Department of Statistics Report.....   | 4 |
| General Ledger Export Update .....     | 5 |
| Updates to Other Modules.....          | 5 |
| People Inc.....                        | 5 |
| Multi-Company Management Module.....   | 5 |
| Fringe Benefit Tax Calculator.....     | 5 |
| Resolved Issues                        | 7 |
| MYOB IMS Payroll.....                  | 7 |

# Introduction

## What's New in this Release?

The 6.62 release addresses the legislative changes that take effect from 1 April, and introduces minor updates to the IMS Payroll system.

This release replaces the 6.60 and 6.61 versions, due to a late change from the IRD regarding ACC Levy calculations for secondary income earners, and an issue identified in the 6.61 release.

(This release can be installed prior to 1 April 2021; the changes are not activated in the product until the relevant date.)

## Installing Your Upgrade

### Desktop Installation

Before you install this version:

- If you haven't yet installed version 6.60, close all "Open" payroll periods in your payroll companies. (If you are upgrading from 6.60 to 6.62, there is no need to do this.)
- Back up each of your payroll companies, via the Tools menu, after closing the last payroll period processed in each company.
- Close all IMS applications on your PC.

**Note:** Uninstalling an earlier version of IMS Payroll prior to installing this version is not recommended or required as any custom payroll software and modules will need to be reinstalled.

If you're downloading the installer:

- Double-click the executable file that you download (.exe as contained in the link).
- You need to install the new version on every computer that has MYOB IMS Payroll installed.

### IMS Payroll Cloud Installation

1. Log in to IMS Payroll Cloud.
2. Click the gold **Upgrade** button that appears at the bottom left of your screen. The **Upgrade** button will only appear when you click on a company with the "Closed" status.
3. Repeat for each payroll company you manage.

After installing, log in to a payroll company, go to **Help > About IMS Payroll Partner** and check that the version is Version 6.62.

If you have any issues, please call us on 0800 600 110.

# New Features

## Tax Updates

### Updates to Tax Codes

From April 2021, new tax rates apply to the M and ME tax codes, and two new tax codes for secondary income become available. The tax code changes are as follows:

- **M, ME, M SL and ME SL** – Annual income greater than 180,000 is now taxed at a rate of 39%
- **SA** – New tax code for secondary income greater than 180,000
- **SA SL** – New tax code for secondary income greater than 180,000 with student loan

The new SA and SA SL tax codes have been added to the **Tax Code** dropdown on the Payment tab of the Employee Information screen.

**Note:** The new tax codes apply from 1 April 2021—you will not be able to process a pay that includes employees with these codes prior to this date.

### Student Loan Thresholds

This release updates the student loan thresholds for the 2021–2022 financial year. The new thresholds are:

| Period      | Value    |
|-------------|----------|
| Annual      | \$20,280 |
| Monthly     | \$1,690  |
| 4-weekly    | \$1,560  |
| Fortnightly | \$780    |
| Weekly      | \$390    |

## ESCT Thresholds

This release updates the ESCT thresholds for the 2021–2022 financial year. The new thresholds are:

| Threshold amount     | Tax rate |
|----------------------|----------|
| \$1 - \$16,800       | 0.105    |
| \$16,801 - \$57,600  | 0.175    |
| \$57,601 - \$84,000  | 0.300    |
| \$84,001 - \$216,000 | 0.330    |
| \$216,001 upwards    | 0.390    |

## Minimum Wage Rate Increase

From 1 April 2021, the following Minimum Wage Rate increases apply:

| Rate                   | Current rate | New rate |
|------------------------|--------------|----------|
| Adult                  | \$18.90      | \$20.00  |
| Start Out and Training | \$15.12      | \$16.00  |

To apply the new rates, use the Hourly Rate Update utility (**Tools menu > Hourly Rate Update**).

## ACC Levy

The ACC levy rates and thresholds have not changed from the 2020 – 2021 financial year. The **Do not include earnings above** dropdown on the ACC Levy Report has been modified to make it clearer which year is selected:

The screenshot shows the 'Sundry Reports' window with the 'ACC Levy Report' selected. The 'Options' section includes a dropdown menu for 'Do not include earnings above' set to '\$ 130911 (April 2020 to March 2021)'. A note states: 'Please note: This value only used for calculating 'earnings in excess of' value for your current tax year.' Below this is the 'ACC "First Week" Payments' section, which contains a grid of dropdown menus for selecting payment descriptions. A note at the bottom of this section reads: 'To clear an ACC payment field, select (highlight) the Payment description and press the "Delete" key.'

# Update to Employee Gender Options

A new gender option has been added to the Standard tab of the Employee Information screen:

Sample Company Limited - MYOB IMS Payroll

File Edit View Tools Help

Company Employee Processing Sundry Reports

ASHTON, Bronwyn

Emp # 1022 IRD # 089-417-163

Standard Payment Leave KiwiSaver Permanent HR / Notes Totals History

Personal

First Names: Bronwyn Surname: Ashton

Address: 72 Westford Street Preferred Name: Georgia  
Best Town

Gender:  Male  Female  Another Gender

Email:

Emp #: 1022 Birth Date: 09/09/1980 Age: 40

Daytime #: 1230456 Mobile #:

# Department of Statistics Report

The Department of Statistics report now displays an “Another Gender” column for the new employee gender option (see above). It also now displays values for “Bonuses and Commissions” and “Other Payments”—options for these are now available on the Report Options window for the Department of Statistics report:

Dept. of Statistics - Report Options

Print Range:  All (1 Page Summary)  Range (1 Page per Pay Point): From: Pay Point: To: Pay Point:

Period Selection:  Current  Previous Pay Period

Period Ending Date: Weekly, Fortnightly, Half-Monthly, Four-Weekly, Monthly

Pay Frequency of Report Totals:  Weekly  Fortnightly  Half-Monthly  Four-Weekly  Monthly

Working Proprietors To Exclude (max. 20): 1: 2: 3: 4: 5: 6: 7: 8: 9: 10: Clear All

Allowances not Earned in Pay Period: 1: 2: 3: 4: 5: 6: 7: 8: 9: 10: Clear All

Bonuses and Commissions: 1: 2: 3: 4: 5: 6: 7: 8: 9: 10: Clear All

Other Payments: 1: 2: 3: 4: 5: 6: 7: 8: 9: 10: Clear All

Close

## General Ledger Export Update

The General Ledger Export utility's Xero Online interface has been updated to use the Chromium browser, due to support ceasing for Internet Explorer.

For IMS Cloud users, note that links on the login window except for links and fields required to authenticate with Xero have been disabled. IMS Cloud users who use Mac OSX can now use the Xero Online interface

## Updates to Other Modules

### People Inc

The People Inc Integration module now supports the new tax codes (see page 2), new ESCT rate (see page 3) and new gender option (see page 4) introduced in this release.

**Note:** Contact Business Toolbox Ltd at [support@businesstoolbox.co](mailto:support@businesstoolbox.co) for help with setting up the new tax codes and gender option in People Inc.

### Multi-Company Management Module

The Multi-Company Management Module (MCM) has been updated with the changes to tax codes introduced in this release (see page 2). The new SA and SA SL codes have been added to the PAYE Intermediaries EAS form.

**Note:** The new tax codes apply from 1 April 2021—do not include employees with these codes in any pays or reporting prior to this date.

The MCM has been updated to produce files for payday filing in the new v2021 format. This includes the EI Return file and the Employment Details (ED) file. (See the [MYOB IMS Payroll 6.55 Release Notes document](#) for more information on the updates to payday filing.)

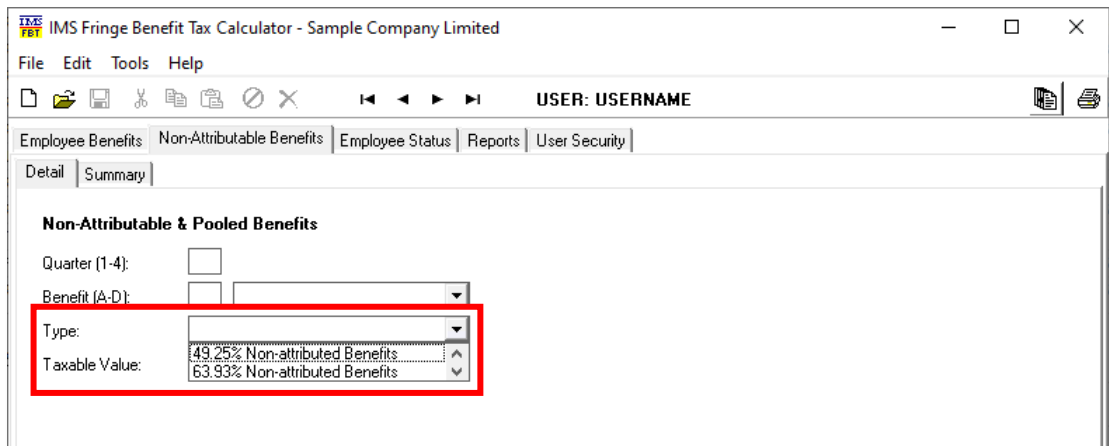
### Fringe Benefit Tax Calculator

Fringe Benefit Tax (FBT) rates and thresholds for the 2021–2022 financial year are as follows:

| Fringe benefit amount | FBT rate |
|-----------------------|----------|
| \$1 to \$12,530       | 11.73%   |
| \$12,531 to \$40,580  | 21.21%   |
| \$40,581 to \$55,980  | 42.86%   |
| \$55,981 to \$129,680 | 49.25%   |
| \$129,681 upwards     | 63.93%   |

The FBT Calculator has been updated with these rates.

The tax rates on the Non-Attributable Benefits tab have also been updated. The new rates apply from 1 April 2021.



In addition, the user interface of the FBT Calculator has been updated: the main window is now larger and has a consistent look-and-feel with the other IMS modules.



# Resolved Issues

The following table details the issues that are addressed by this release.

## MYOB IMS Payroll

| Problem ID | Description   |
|------------|---|
| -          | When viewing historical A4 payslips for a Non-Standard Pay, the “Non-Standard” label was not shown on the payslips. This has been resolved.   |
| -          | When Annual Leave in Weeks was enabled for a company, the <b>Additional Entitlement</b> field on the Service Leave tab was disabled for Variable Hours employees, which made it impossible to update their Additional Annual Leave. This has been resolved. |
| -          | In some cases, the Total Leave report could report incorrect accruals for variable hour employees who were paid Annual Leave in days.   |
| -          | This release addresses an issue in version 6.61 that affected the Extra Pay tax calculation for secondary income employees.   |